THANH THANH CONG – BIEN HOA JOINT STOCK COMPANY

No.: 45/2026/NQ-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Tay Ninh, March 24, 2026

RESOLUTION

Re.: Approval of the Plan for the Distribution of Convertible Bonds to the Public in 2026

THE BOARD OF DIRECTORS
THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY (the "Company")

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 (as amended and supplemented from time to time), and its implementing regulations (the "**Law on Enterprises**");*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 (as amended and supplemented from time to time), and its implementing regulations (the "**Law on Securities**");*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government providing detailed regulations for the implementation of certain articles of the Law on Securities ("**Decree 155**");*
- *Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing certain articles of Decree 155 ("**Decree 245**");*
- *Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020 guiding certain matters on the offering and issuance of securities, tender offers, share buybacks, registration of public companies, and de-registration of public company status ("**Circular 118**");*
- *Pursuant to Circular No. 115/2025/TT-BTC dated December 15, 2025 amending and supplementing certain articles of Circular 118 ("**Circular 115**");*
- *Pursuant to the Charter of Organization and Operation of Thanh Thanh Cong – Bien Hoa Joint Stock Company (the "**Charter**");*
- *Pursuant to the Annual General Meeting of Shareholders' Resolution No. 10/2025/NQ-ĐHĐCĐ dated 06 December 2025 of Thanh Thanh Cong – Bien Hoa Joint Stock Company approving the Company's plan for the public offering of convertible bonds ("**Resolution 10**");*
- *Pursuant to the Resolution No. 37/2025/NQ-HĐQT dated December 29, 2025 of the Board of Directors of the Company approving the detailed issuance plan and the capital utilization plan for the public offering of convertible bonds ("**Resolution 37**");*
- *Pursuant to the Certificate of Registration for Public Offering of Bonds dated March 19, 2026;*
- *Pursuant to the Minutes of the Meeting of the Board of Directors ("BOD") No. 44/2026/BBH-HĐQT dated March 24, 2026.*

RESOLVE

Article 1. To approve the Plan for the Distribution of Convertible Bonds to the Public in 2026 as follows:

- **Bond name:** Thanh Thanh Cong – Bien Hoa Joint Stock Company Bonds (the "Bonds")
- **Bond code:** SBT426001
- **Type of bonds:** Convertible bonds issued without collateral, without warrant, convertible into common shares

- **Offerees:** Shareholders holding common shares whose names appear on the list of shareholders at the record date for exercising the right to subscribe for Bonds in accordance with regulations.

  Preferred shareholders agree to waive their pre-emptive rights to purchase the convertible bonds
- **Par value:** VND 100,000 per Bond (One hundred thousand Vietnamese dong per Bond).
- **Total number of bonds registered for offering:** 9,999,995 (Nine million, nine hundred ninety-nine thousand, nine hundred ninety-five) Bonds.
- **Total value of Bonds registered for offering at par value:** VND 999,999,500,000 (Nine hundred ninety-nine billion, nine hundred ninety-nine million, five hundred thousand Vietnamese dong).
- **Number of issuance tranches:** 01 (one) tranche.
- **Offering price (issue price):** VND 100,000 per Bond (One hundred thousand Vietnamese dong per Bond).
- **Minimum subscription quantity:** Not specified.
- **Right exercise ratio:** 855,113/10,000 (The Bonds shall be offered to shareholders owning common shares of the Issuer at the ratio whereby each common share held at the record date entitles the shareholder to 01 (one) subscription right, and 85.5113 (Eighty-five point five one one three) subscription rights entitle the holder to purchase 01 (one) Bond).
  Subscription rights may be transferred **once**.
- **Treatment of fractional Bonds and unsold Bonds:**
  To ensure the total number of issued Bonds does not exceed the approved amount, the number of Bonds allocated to each shareholder shall be rounded down to the nearest whole unit.
  Example: Shareholder A holding 1,000 common shares of SBT will have subscription rights = (1,000 × 10,000) / 855,113 = 11.69436 Bonds. Thus, shareholder A may subscribe to 11 Bonds.
  Remaining fractional Bonds and Bonds not fully distributed to existing common shareholders after the subscription period shall be further offered to other investors on terms and conditions not more favorable than those offered to the existing common shareholders
- **Record date for determining shareholders entitled to subscription rights:**
  April 07, 2026.
- **Regulations on the transfer of subscription rights:**
  Subscription rights transfer period:
  From April 13, 2026, to April 29, 2026.
  Subscription rights may be transferred once.
- **Regulations on Bond subscriptions:**
  Period for receiving subscription registrations and payments for the Bonds:
  From April 13, 2026, to May 05, 2026.

Article 2. Assignment, delegation, authorization for implementation

The Board of Directors of Thanh Thanh Cong – Bien Hoa Joint Stock Company hereby authorizes/empowers/delegates authority to the Chairlady of the Board of Directors, or the Chief Executive Officer, or Mr. Tran Quoc Thao – Vice President, to perform the following tasks:

- To fully decide on the adjustment of the Record Date and the schedule for exercising the subscription rights to purchase the Bonds offered to shareholders holding common shares as stipulated in Article 1, in cases where such adjustments are required by competent authorities and/or to comply with applicable laws, and provided that such adjustments are appropriate to the Company's operational circumstances.
- To carry out procedures for finalizing the list of shareholders; to implement, execute

and sign all necessary documents; and to perform all tasks related to the implementation of the Plan for the Distribution of Convertible Bonds to the Public in 2026 mentioned above, in accordance with applicable laws.

Article 3. Terms of implementation

3.1 This Resolution takes effect as from the date of signing.

3.2 Members of the Board of Directors, relevant departments and individuals of the Company take responsibility to execute this Resolution./.

Recipients:
- *As Article 3 (to implement);*
- *BOD (for reporting);*
- *Audit Committee (for information);*
- *Archived: Corporate Secretary.*

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRLADY OF THE BOD

M.S.D.N: 3900244389 C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
TỈNH TÂY NINH

ĐANG HUYNH UC MY